

A Gift in Your Will



Leaving a Gift in Your Will

Once you have ensured that your estate plan provides for your family, loved ones and other appropriate individuals, you may wish to support a cause that is particularly meaningful to you, and one that will have a positive impact on Canada's future. Leaving a gift – or bequest – in your will is a simple way to make a lasting, positive impact at Humber. Bequests allow you to retain effective control of your assets during your lifetime while making provisions for a future 'end of life' gift.



Giving Options

A bequest is a gift made through your will or trust. It is one of the most popular and flexible ways to create a perpetual legacy at Humber. You can leave a percentage of the residual value of your estate or fund a gift with appreciated securities, cash or property, and other options. Regardless of the nature of your gift, your estate will receive a donation receipt, suitable for income tax purposes, that can reduce, or perhaps even eliminate, any end-of-life taxes owing.

You can make an undesignated bequest, or you can choose to designate your gift to one of many specific areas within the college. Whatever option you choose, your decision will make a significant and meaningful difference in the lives of students. We will ensure that your gift is used to support an area of Humber's mission that is important to you.

Advantages of a Gift by Will

- A bequest allows you to make a significant financial impact, as you can leave a larger gift than would likely be possible during your lifetime.
- Your estate can reduce or eliminate end-of-life taxes with the tax credits generated with the resulting charitable tax receipt.
- You can continue to manage and access your assets during your lifetime, while guaranteeing your future philanthropic legacy.
- With a gift of at least \$25,000, you can create a charitable legacy for you or a loved one by establishing a named endowed fund that will support Humber for many years to come, or if desired, in perpetuity.

How to Ensure Your Legacy

Ensuring your legacy through a bequest to Humber is as simple as following these key steps:

- Consult your professional financial advisor and determine what type of gift suits your legacy desires and has the most beneficial impact on your estate planning.
- Contact your lawyer to draft or revise your will accordingly.
- Incorporate the appropriate language in your will.
For example: *“My estate trustees shall pay _____ (all or a percentage) of the residue of my estate to Humber College Institute of Technology & Advanced Learning, Toronto, ON, for the purpose of supporting its highest priority needs as determined by the institution. Charitable registration number 107497273 RR 0001.”*
Please see Sample Wording for Gifts by Will (Bequests) for further examples.
- Let us know your plans. It means a great deal to us to be able to thank you, on behalf of Humber students, and personally recognize your generous commitment.



Contact Us

To make a gift through your will or to advise us of your intentions, please contact:



Humber Advancement and Alumni

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Email: legacygiving@humber.ca