

# 2023 Longo Be Your Own Boss (BYOB) Competition Rules

## About the BYOB Competition

The Longo Be Your Own Boss (BYOB) pitch competition is dedicated to the next generation of Humber College student entrepreneurs. This competition will help to better equip students to showcase their idea and move the idea to the next level.

The Longo BYOB Competition provides aspiring Humber College entrepreneurs with the opportunity to develop and pitch their business ideas for an opportunity to win a share of \$40,000 in funding to support the startup. There are four different prize values:

#### **Prizing**

Prize Level	Amount
First Prize	\$15,000
Second Prize	\$10,000
Third Prize	\$10,000
Fourth Prize	\$5,000

The competition consists of attending (or have attended) and participated in the Be Your Own Boss workshops. For more information and to register:

- 1- BYOB Lakeshore Campus
- 2- BYOB North Campus

## Steps for the competition:

- 1. Sign up as a general member of the Centre for Entrepreneurship
- 2. Register and attend at least 5 of 7 BYOB workshops
- 3. Create a video pitch of your idea
- 4. Write a 500-word essay on how entrepreneurial knowledge and mindset has benefitted/ can benefit you
- 3. Submit application including your pitch video and 500-word essay
- 4. Applications are reviewed by a panel of experts.
- 5. Finalists will be selected.
- 6. Winners are selected!
- 7. Celebration event date to be confirmed

Humber is an equal opportunity institution, which values diversity. We are happy to accommodate any individual needs. If you require accommodation in order to participate in the application process, please contact us to make your needs known in advance. Some examples may include:

- Alternate formats for communication material
- Technical aids/assistive devices
- Workshop scheduling to accommodate a religious holiday



## Eligibility:

Students must be current students of Humber College. Individuals or teams of no more than four students can enter the competition.

Winners of the BMO Launch Me competition are not eligible to enter in the BYOB Competition.

The Longo Centre for Entrepreneurship (CfE) is industry agnostic, and ideas from all industries and areas are encouraged. The Longo CfE's dedication to promoting diversity in our teams includes a commitment to welcoming folks of all gender identities, sexual orientations, races and ages, and actively creating space for marginalized change-makers and under-represented disciplines. All creators, entrepreneurial thinkers, and leaders are encouraged to apply.

Humber College's <u>Code of Conduct</u> outlines individual and community expectations regarding student actions and behavior. All ideas, submissions and presentations should demonstrate respect for others and promote well-being and safety in alignment with Humber policies.

#### How to Enter:

- 1. Register for workshops and competition.
- 3. Attend at least five of seven BYOB workshops
- 4. Attend an optional Pitch Workshop on March 9.
- 5. Submit a <u>completed application</u> by Wednesday, March 29<sup>th</sup>, 2023. The scoring criteria can be found in Appendix A.
- 4. All applicants will be contacted regarding the results of their application no later than Thursday April 6th, 2023.
- 5. The finalists will participate in the live celebration and networking event on Wednesday April 12th, 2023.

### General Information

- 1. Each participant may only submit one business idea.
- 2. Participants must attend the workshops to be eligible for the competition.
- 3. Finalists are not guaranteed funding.
- 4. Applicants must be available to present their pitch live at the Practice Pitch Event (virtual) and the final competition in order to be eligible to receive funding. If finalists are not able to attend either event, they are required to select a representative and inform the Longo CfE at <a href="mailto:cfe@humber.ca">cfe@humber.ca</a> as soon as possible.
- 5. Applicants will learn the identity of the final judges at the discretion of the Longo Centre for Entrepreneurship. Any attempts to contact the judges in any way regarding the Competition, except for the applicant's designated mentor, will result in immediate disqualification.
- 6. The final competition may be recorded by Humber's Longo Centre for Entrepreneurship and may be held in front of a live audience. All applicants will be required to sign a video release form.
- 7. Applicants will retain ownership of all intellectual property contained in their submissions.

## Competition Rules and Regulations



Applicants who are awarded funds will abide by the following rules and regulations:

- 1. Humber is not responsible for any lost, late, illegible, incomplete, falsified, destroyed, or failed entries, or for any electronic miscommunications or failures of any kind, which may limit a person's ability to participate in the competition.
- 2. Deliberate or negligent misappropriation of the intellectual property of another person is an ethical breach and is a violation of Humber's Centre for Entrepreneurship policy and will be grounds for disqualification from the competition.
- 3. In the event that Humber's Longo Centre for Entrepreneurship is prevented from continuing with the contest by an event beyond its control, Humber's Longo Centre for Entrepreneurship has the right to modify, suspend, extend, or terminate the competition.
- 4. Humber's Longo Centre for Entrepreneurship reserves the right to use competition submissions, as well as photographs or video taken of competition applicants, as a group or individually, over the course of the competition, for educational and promotional purposes in perpetuity.
- 5. In the event of a dispute regarding who submitted an entry, the entry will be deemed to have been submitted by the authorized account holder of the email address submitted on the entry form at the time of entry. "Authorized account holder" is defined as the natural person who is assigned to an email address by an Internet service provider, online service provider or other organization responsible for assigning email addresses for the domain associated with the submitted email address.
- 6. By participating in the Longo BYOB Competition, entrants agree to be bound by these official rules and the decisions of Humber and the judges, which are final and binding in all respects. Failure to comply with the Official Rules will result in disqualification.
- 7. All rules and regulations proposed within are subject to change, at the sole discretion of Humber's Longo Centre for Entrepreneurship, at any time, without previous warning or notification to contest applicants.
- 8. Workshops must be attended but if you're not able to attend you can request a video recording of the event and watch it by email <a href="mailto:cfe@humber.ca">cfe@humber.ca</a> for a copy. Videos will not automatically be sent to those who missed the workshops.