

AWARDS & SCHOLARSHIPS

2018-19 Cisco Scholarships for Innovation

The **Cisco Scholarships for Innovation** will provide financial assistance to current undergraduate or post-graduate students enrolled in any program with the purpose of enabling new, innovative ideas for products, inventions and/or solutions. These scholarships will recognize students' creativity, originality, problem-solving abilities, and opportunity recognition skills while helping to build entrepreneurial skills and experience for students.

These scholarships may serve as an important pathway for students interested in developing entrepreneurial and innovation skills by providing them access to the College's Centre for Entrepreneurship's (CfE) which is Humber's on-campus destination for everyone who wants to explore the world of entrepreneurship. These scholarships may also introduce other College opportunities, which serve to advance innovative and entrepreneurial skills through mentorship, coaching, networking opportunities, resources and business development seed funding for students wanting to turn their ideas into successful business ventures.

Criteria

Scholarships will be awarded to students in any program who demonstrate the highest degree of innovation and creativity through an idea for a new for-profit or not-for-profit venture. Students must submit a brief essay which outlines an idea for a product, invention and/or solution which may be a new for-profit or not-for-profit venture and provides justification for the venture.

The new venture idea:

- May be for-profit or not-for-profit
- May be any business idea (service provider or manufacturer)
- Must be unique: it must satisfy current or potential needs not currently satisfied (or not well met) by businesses or community organizations within the proposed area; no franchises, apartment buildings, gas stations, hotels, motels, convenience stores etc.
- Must be innovative and creative as well as practical

The essay submission must:

- Outline an idea for a new venture
- Outline any problems and identify benefits the venture will solve; and explore both short-term and long-term outcomes
- Outline what makes the venture unique and worthy of development.
- Provide a budget or brief financial projections. (If applicable)
- Be a maximum of two to four typewritten pages, single-spaced, 1-inch margins all around, and 10 to 12- point font.
- Be clearly written, in complete sentences and paragraphs, with correct grammar, spelling and usage. Use headings and subheadings for clarity. Do not use point form.

Value: Up to ten (10) \$1,000 awards

Deadline: November 1, 2018

Students are encouraged to submit a CfE membership application [here](#) and submit their application online via humber.ca/myhumber/

Applicants are asked to submit one venture only.

There will be a networking event planned in January 2019 where student recipients will be announced.